

# Financial security

## Thematic lesson



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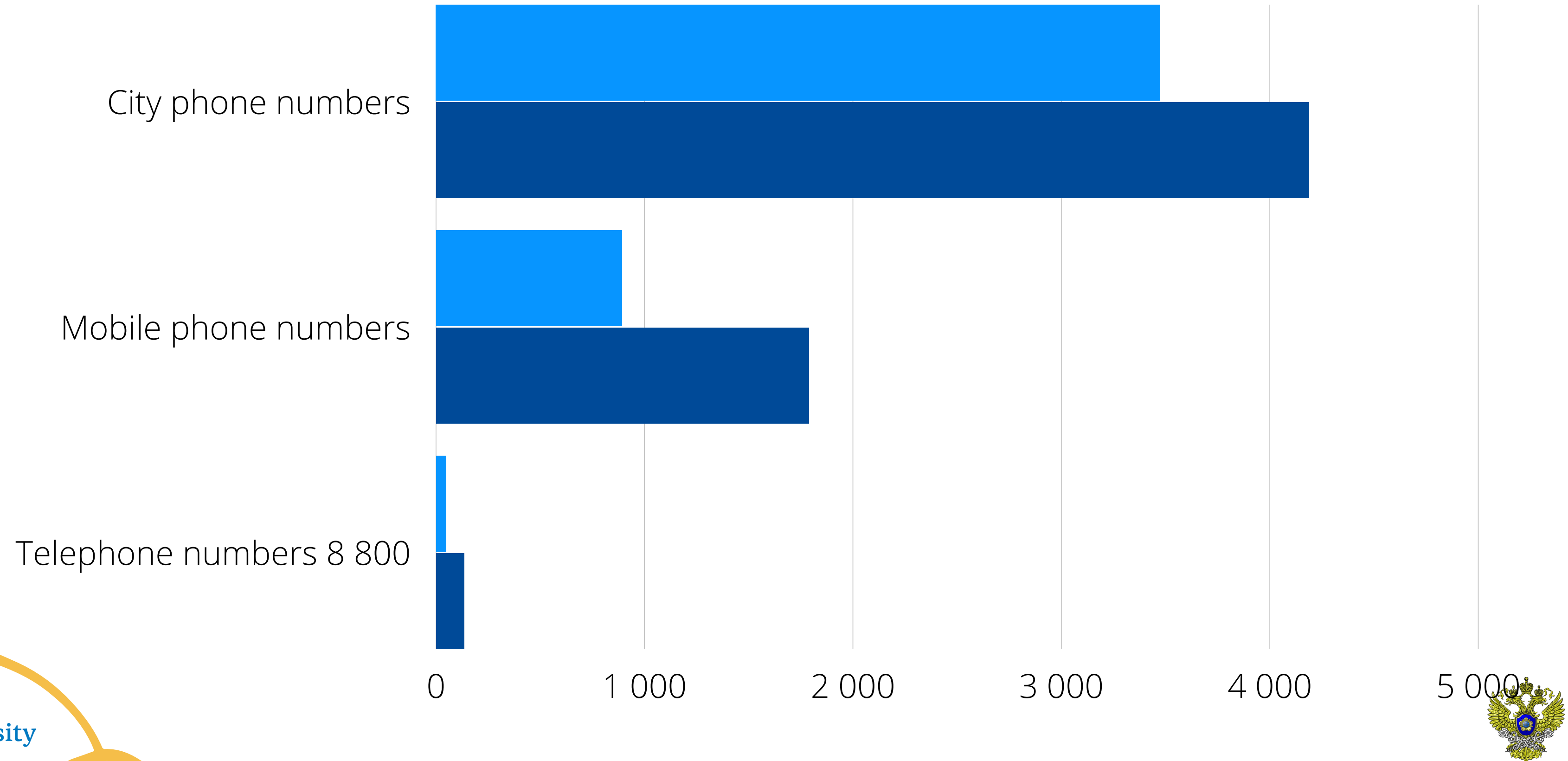


# Average Bank statistics

2

Fraudulent phone numbers

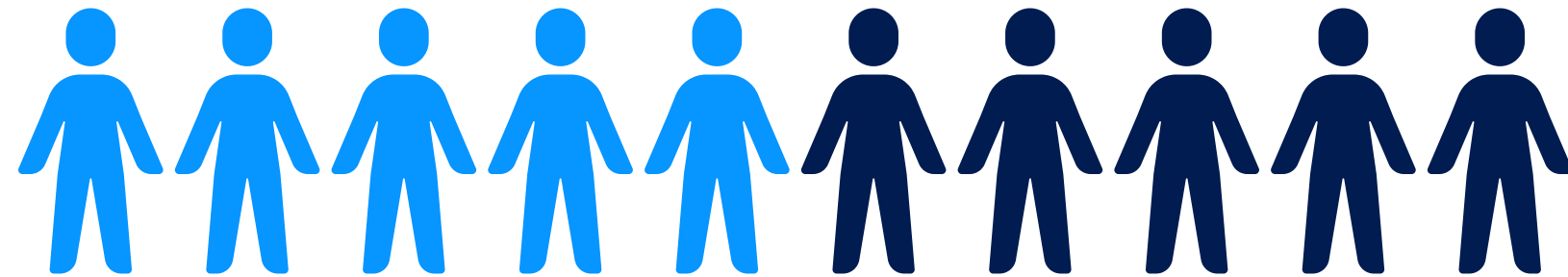
■ 2020, the first quarter of 2021, the first quarter



# Average Bank statistics for 2020

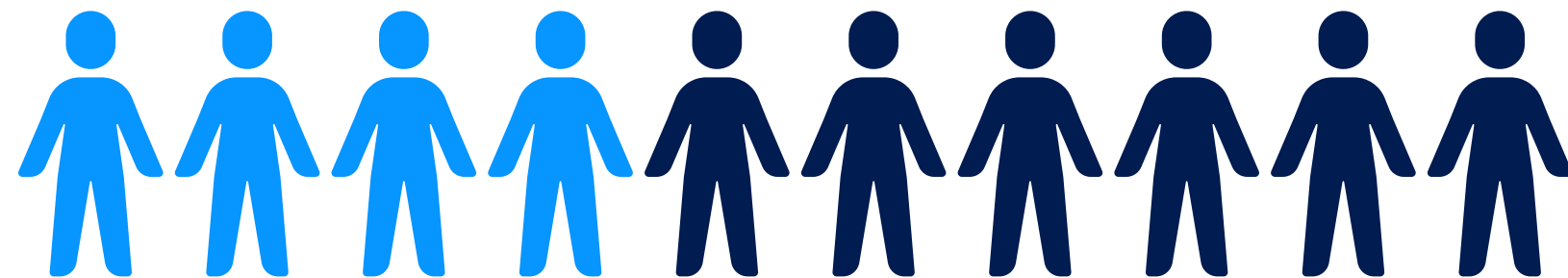
3

Knowledge about finance and financial security



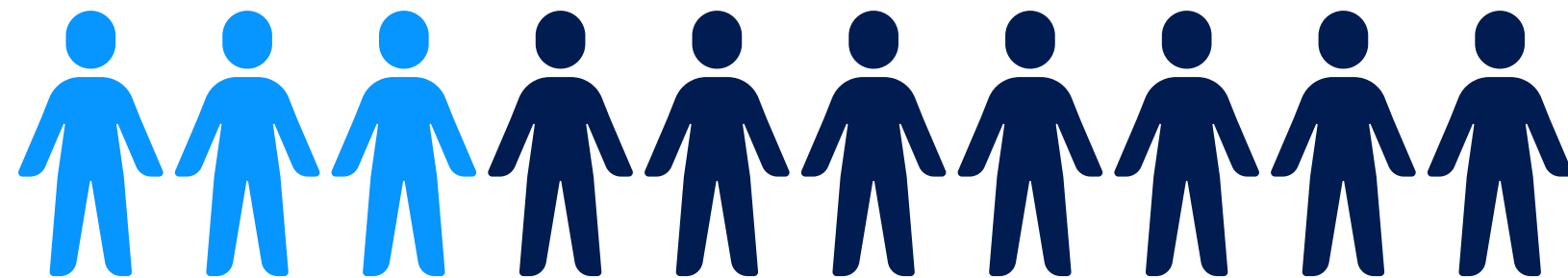
**Only 50% of the population**

are informed about organizations which protect their rights in the financial market



**Only 47% of the population**

have "a rainy-day fund"



**Only 32% of the population**

make regular savings

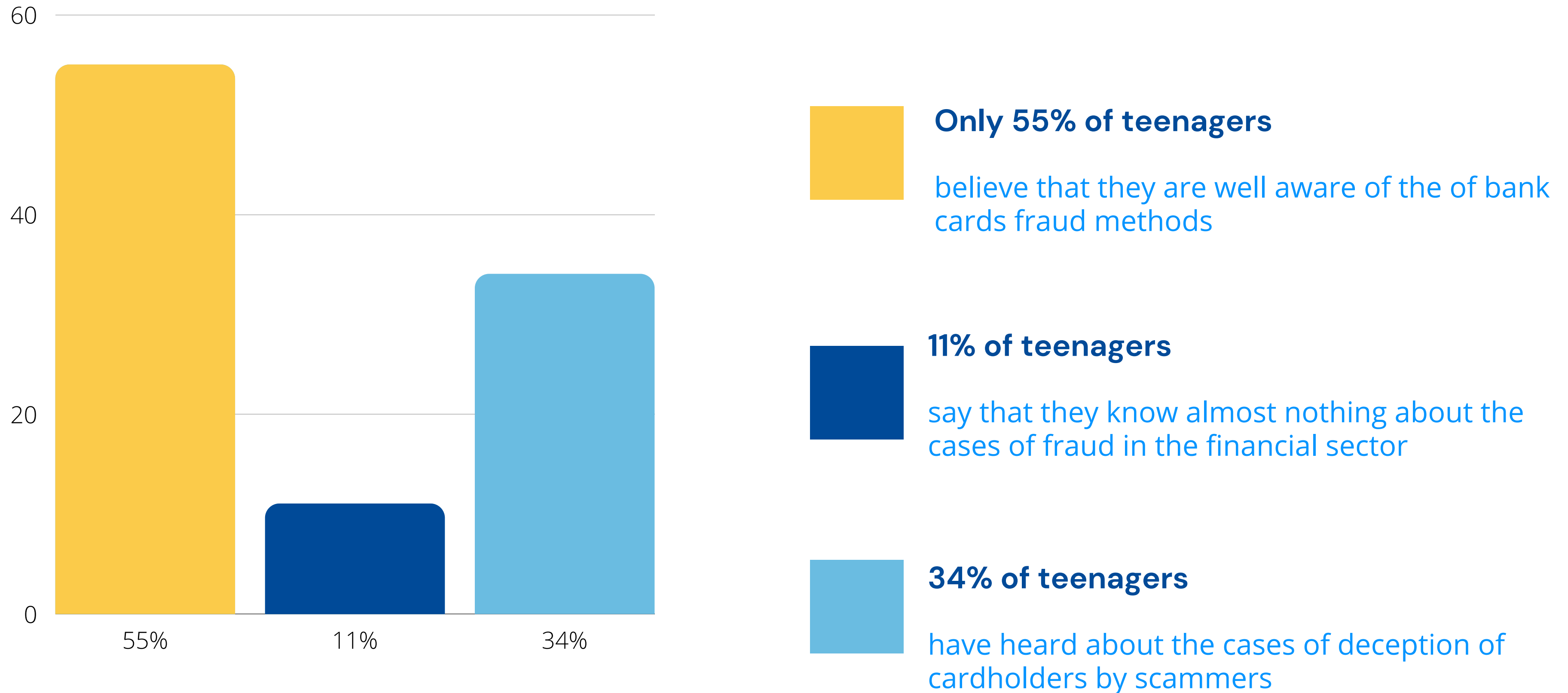


**Think and discuss:**

What conclusions can be drawn from the above statistics?

# Statistics of the Analytical Centers

4



# Financial security is

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the notion that includes a set of measures, methods and means to protect the economic interests of the state at the macro level, and corporate structures, financial activities of economic entities at the micro level.



## National

financial security of the entire state

## Regional

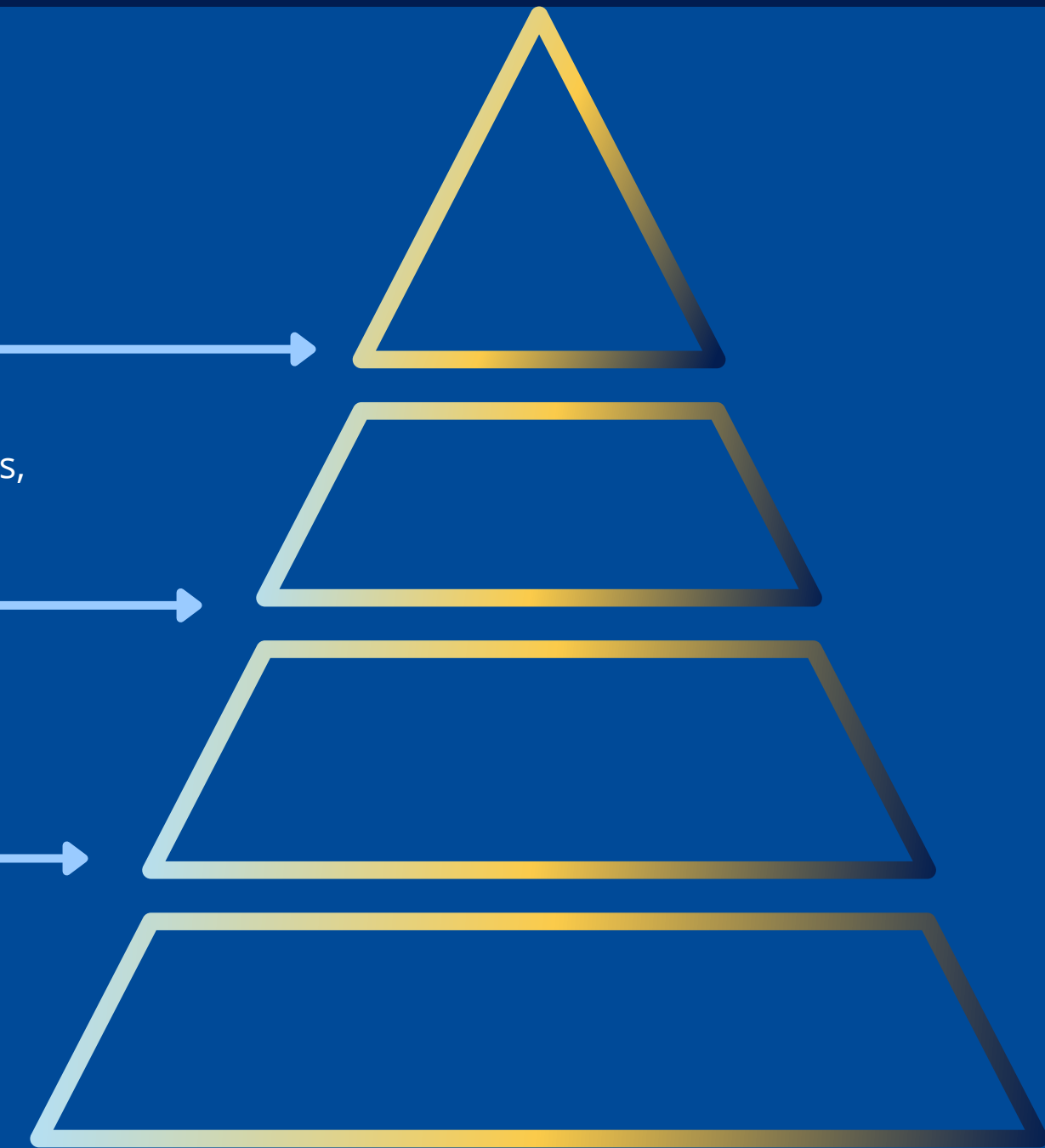
security of individual parts of the state: republics, territories, regions, autonomous districts and autonomous regions

## Corporate

financial security of organizations

## Personal (family)

individual security



# Financial fraud is

— the commission of illegal actions in the field of monetary circulation by deceit, breach of trust and other manipulations for the purpose of illegal enrichment.



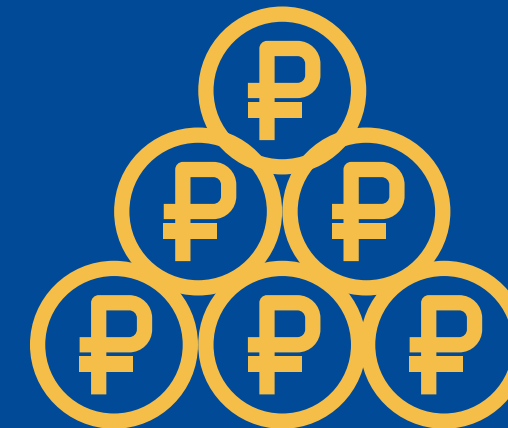
Credit Card Fraud



Internet fraud



Mobile phone fraud



Pyramid scheme  
/financial pyramid scam

Financial fraud threatens the financial security of an individual. To effectively resist it, it is necessary to understand what it is and how it works.

# Financial pyramid/Pyramid scheme is

— a fraudulent scheme in which the income from attracted funds is paid by involving new participants.



## The task:



Name at least three words that you associate with the phrase "financial pyramid/pyramid scheme"





# Situation

Yesterday my grandfather came to my parents for advice. He said that his friend invested his pension of 15 thousand coins in the Financial Alternative company, and he was promised to get 22.5 thousand coins a month later. Moreover, their mutual friend had already invested money there and received it back with a good return. In addition, this company offered not to withdraw the money after a month, but to leave it for a year, promising to return 90 thousand coins. Grandfather took 40 thousand coins from his savings account and persuaded my mother to invest her money too.

## The task:

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1. Read the text.
- 2.. Analyze the actions of the financial proposal of the Financial Alternative company.
3. Identify the features of a financial pyramid in the text.







Not that hard to  
guess, is it?

1

The company is on the  
"bad" list of the  
National Bank

The National Bank maintains a  
list of companies with identified  
features of illegal activity in the  
financial market. You can check  
if the company is on the list  
here:



Example of National  
Bank website



Can I have a look  
at your  
documents,  
please?

2

## Lack of documentation

You do not have to leave the site of the National Bank to find out the next feature, the lack of documentation. The lack of a license to raise funds, to be exact.

**It is important to remember:**

Fraudsters sometimes place someone else's license on the site as their documents, or simply draw documents by themselves using Photoshop.



**National Bank  
website**



3

Limited access to information concerning the placement and use of funds by the organization

4

Lack of a specific product

So, why do you need my money?



5

Declared  
guaranteed  
profitability  
payouts

and high  
fast

Well, where have  
you seen such  
numbers?

6

Aggressive advertising,  
constant motivation for  
cooperation, emphasis on  
elitism and urgency to join

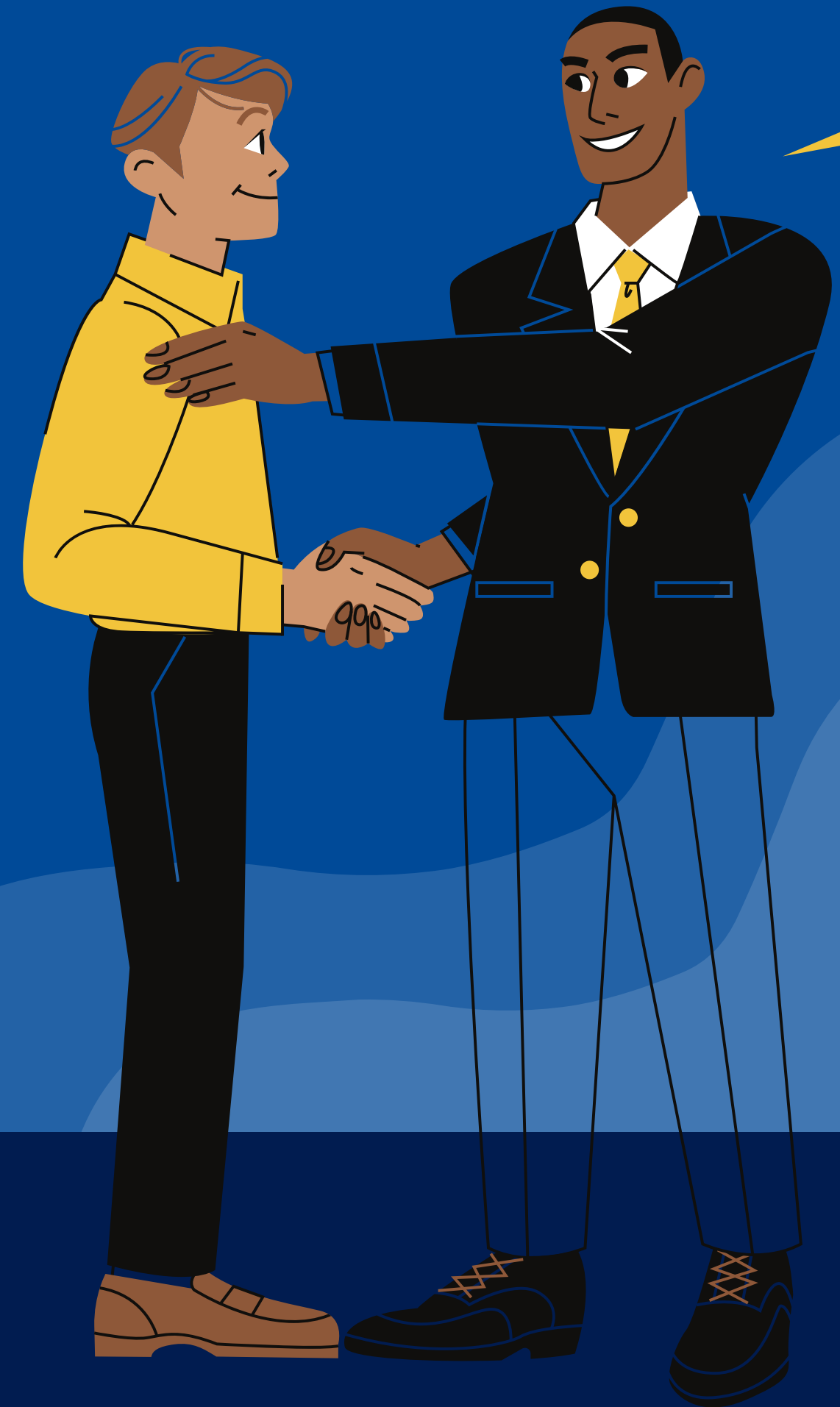


# 7

## Profit by attracting new investors



Be critical of the promises of big money under the "bring a mate" scheme. The funds that participants invest in the pyramid are neither used to produce goods or services nor invested in real assets.



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# 8

## Doubtful treaties

- the company is not actually responsible for the return of money;
- the use of complex terms;
- unclear wording;
- small font;
- little time to get acquainted with the contract.

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## High manager's activity towards investors





# The task:

- What are the consequences of financial pyramids:
  - for citizens,
  - for the state?
- List at least three consequences.



# Situation

Artur, 24 years old

He studies at the university on a correspondence basis and works as a foreman in construction. He learned about the Finiko company from a classmate, whose acquaintances live well thanks to this company, buy expensive cars and apartments for themselves. His classmate invested 600 thousand rubles and Arthur thought that he also should. He called the office and when he arrived there, they began persuading him to invest money. As a result, Arthur invested in FNK (Finiko electronic currency) following the company's recommendations. In total, Arthur invested 200 thousand rubles and it was the loaned money. He wanted to help his mother repay the loan, and change his car, as it was falling apart. When Arthur made a decision, he did not consult with any of his relatives. His classmate said he should not read the customers' comments in the Internet and Arthur did not.



Try to identify among the alternative investment proposals below those that contain features of a financial pyramid

Opening a deposit in a commercial bank, the income of which changes several times during the entire term of the contract. The deposit rate depends on the accounting period. It increases with each new period, at the end of the term, the maximum income is accrued.

Investment in a company that invests in high-yield real estate, land, construction, etc. Promised income is 2-3 times higher than income from bank deposits plus commission for attracting new investors. Access to the company's investments requires membership fees.

Joining a consumer cooperative, formed as a voluntary association of individuals for mutual financial assistance to form personal savings and provide loans to members of this organization. It also involves investing a certain amount of money in it. The new members of the cooperative contribute funds, which are used to pay income to other members. The declared yield is 30% per annum.

# Let's test our knowledge

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- 1 If you have become a victim of a financial pyramid, you must:
- a) wait until the situation in the company stabilizes;
  - b) report to law enforcement agencies at the place of residence;
  - c) Contact your insurance company.
  - d) there is no correct answer

- 2 The financial pyramid includes:
- a) a commercial bank;
  - b) a mutual benefit fund offering a return on deposited funds in the amount of 40% per annum;
  - c) the state pension fund of Russia;
  - d) there is no correct answer.



**REMEMBER! Becoming a member of the financial pyramid, you run the risk of being left without your investments.**

# National financial security <sup>19</sup>

Includes the following subsystems:

- budget,
- tax,
- debt,
- financial security of the banking system
- currency,
- monetary,
- investment security,
- financial security of the insurance and stock market.



Security at the level of all these subsystems provides financial security not only at the state level, but also at the personal level.

The activities of the state financial control, including activities of the bodies that counteract laundering of criminal proceeds (financial monitoring bodies) make it possible to fulfill the tasks of national financial security.





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# International Financial Security Olympiad



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# Olympiad Goals are:

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✓ Raising basic informational, financial and legal literacy of young people, developing a new form of thinking and a new format of activity, identifying talents in the field of financial security;

✓ creating conditions for an individual educational trajectory, promoting professional orientation of students to form human resources of the financial security system;

✓ stimulating educational, cognitive and research activities of students, developing scientific knowledge in the field of financial security.

# Olympiad Schedule

## Thematic lesson on financial security



### I STAGE OF THE OLYMPIAD (qualifying)

- is held at the sites of participants of the International Network Institute in the field of AML / CFT
- in April-May 2022;
- the winners are granted the right to participate in the II stage of the Olympiad



### II STAGE OF THE OLYMPIAD (final)

- is held on the federal territory "Sirius" (Sochi, Russia) in October 2022;
- winners and prize-winners are granted additional rights upon admission to higher education institutions

# We invite to participate:

students of educational institutions of Belarus, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, Uzbekistan, Armenia, Brazil, India, China, South Africa

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